



29th ANNUAL MEETING OF MEMBERS
April 22, 2013 – Gaylord National Hotel, National Harbor, MD

MINUTES

CALL TO ORDER:

NAHAD President Donald Fritzinger called the twenty-ninth Annual Meeting of NAHAD Members to order at 8:32 am, noting the presence of a quorum. He reminded each attending member that they received an email several weeks before this meeting with links to the minutes of the 2012 Annual Meeting of Members, the finance reports for 2012 and the 2013 Annual Report of the NAHAD Executive V.P., which are all posted on the NAHAD web site.

FINANCE REPORT:

Treasurer Mark Fournier offered the unaudited financial report for the fiscal year ending December 31, 2012. He indicated that total revenues for 2013 were \$1,466,079 with total expenses of \$1,341,661. NAHAD ended the year with a net surplus of \$124,619, noted as “Change in Unrestricted Net Assets” on the Statement of Activities, resulting in total net assets at the beginning of 2013 totaling \$426,079.

Mr. Fournier reported that the association’s board of directors is guided by an Investment Policy, managed by Janney Montgomery Scott, governing the investment of surplus funds in CDs, government backed corporate bonds and similarly secure investments. He also noted that NAHAD conducts a full annual audit, utilizing the services of an independent outside auditing firm. The audit report is available by contacting the NAHAD office.

NOMINATING COMMITTEE REPORT:

Committee Chair / Immediate Past President, Tim O’Shaughnessy presented the results of the recent elections for the association’s officers and board as follows:

OFFICERS 2013 – 2014:

President - Terry Weiner – Abbott Rubber Company, Inc - Elk Grove Village, IL
1st Vice President - Mark Fournier – IR-G - Nashville, TN
2nd Vice President – James Reilly – GHX Industrial – Houston, TX
Immediate Past President - Don Fritzinger – RW Connection, Inc. - Landisville, PA

DIRECTORS 2013 – 2016:

Distributor – Georg Eger – Reliance Industrial Products LTD – Nisku, AB
Distributor – Karen Brandvold – Omni Services, Inc. – Worcester, MA
Manufacturer – Richard Balka – Home Rubber Company LP – Trenton, NJ

OUTGOING BOARD MEMBER RECOGNITION:

President Fritzinger offered words of thanks and recognition to outgoing board members; James Reilly, Matt Parrish, and Alex McGill, as well as to outgoing past president Tim O'Shaughnessy. Recognition plaques honoring their service to the board were presented to each individual.

TRANSITION OF LEADERSHIP:

Mr. Fritzinger presented incoming president Terry Weiner with his president's gavel, and Mr. Weiner offered special words of thanks and appreciation to outgoing president Fritzinger, presenting him with the NAHAD Presidential Eagle Award.

Mr. Weiner thanked the members and the NAHAD elected leaders for their continued engagement and support and invited the members to engage in all of the association's benefits and services in the coming year, particularly with the Hose Safety Institute. He also invited all members to make plans to attend NAHAD's 30th Anniversary Annual Convention, scheduled for April 26 through 30 at the JW Marriott Desert Ridge Resort in Phoenix, AZ.

ADJOURNMENT:

Mr. Weiner called for, and received, a motion and a second to adjourn the 29th Annual Meeting of NAHAD members. The meeting **was so adjourned** at 9:01 am.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joseph M. Thompson, Jr.", with a stylized flourish at the end.

Joseph M. Thompson, Jr.
Executive Vice-President