
OPA's Center for Entrepreneurship presents

Understanding Your Pharmacy's Finances

Sunday, January 20, 2013

Ohio Pharmacists Association

2674 Federated Blvd. • Columbus, Ohio 43235

Most pharmacists start a business because they love what they do and want to provide their patients with high quality products and services. Many times, the financial aspects of the business take a secondary focus. The long-term success of your business, however, depends on your understanding of financial fundamentals and the ability to use financial statements to analyze and direct the course of business.

The *Understanding Your Pharmacy's Finances* program is designed to supplement your financial knowledge and help owners and managers better understand their finances in order to strengthen their viability in the marketplace. Hosted by OPA's *Center for Entrepreneurship*, this program focuses on the business fundamentals which are essential to a successful business.

Reading Your Financial Statements

*Susan Jacobs, CPA and Annette Hoelzer, CPA;
SS&G Accounting, Columbus, Ohio*

Understanding the basics of a financial statement is critical to keeping your pharmacy functioning to its highest potential. This session will review the basics of financial statements and demonstrate how to use financial statements to measure your pharmacy's financial health. It will also describe the key financial indicators that will help you manage your pharmacy to its maximum potential.

APCE # 0129-0000-13-022-L04-P 0.15 CEU

This is a knowledge-based activity.

Budgeting & Managing Cash Flow

*Susan Jacobs, CPA and Annette Hoelzer, CPA;
SS&G Accounting, Columbus, Ohio*

Once you understand your financial statements, utilizing them is the next step. This session will cover cash flow, what it is, factors affecting cash flow and how you can improve it. Our speakers will also discuss preparing a budget for a pharmacy. Different types of budgets will be reviewed and tools you can use to make budgeting easier will be highlighted.

APCE # 0129-0000-13-023-L04-P 0.15 CEU

This is a knowledge-based activity.

Applying Financial Management in the Pharmacy

Randall S. Myers, R.Ph.; owner, Harry's Pharmacy, Carey, Ohio

This session will give you a practical overview of areas where controlling finances can positively or negatively impact the pharmacy. Our speaker will discuss how inventory control, managing accounts receivable, and utilizing a buying group can affect financial health.

APCE # 0129-0000-13-024-L04-P 0.1 CEU

This is a knowledge-based activity.

Learning objectives are available on our website at www.ohiopharmacists.org.

Space is limited. Register now on reverse side or at www.ohiopharmacists.org.

Program Schedule

12:30 p.m.	Registration
1:00 p.m.	<i>Reading Your Financial Statements</i>
2:30 p.m.	Break
2:45 p.m.	<i>Budgeting and Managing Cash Flow</i>
4:15 p.m.	Break
4:30 p.m.	<i>Applying Financial Management</i>
5:30 p.m.	Adjournment

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Registration Fee:

OPA Member \$99
Non-member \$150

MasterCard VISA Exp. Date _____

Account Number _____

Name on Card _____

Security Code _____

Total Remitted \$ _____

Check payable to: *Ohio Pharmacists Foundation*

Mail to: Ohio Pharmacists Foundation
2674 Federated Blvd., Columbus, OH 43235

Or **Register Online** at www.ohiopharmacists.org

Billing Address if different from above:

Or **Fax** with credit card information:
614.389.4582

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614.389.3236

Requests for refunds, less \$15 administrative fee, will be honored if received by 1/11/2013.

CONTINUING EDUCATION

This program is targeted to all pharmacists and pharmacy students. The continuing pharmacy education (CPE) for this program is coordinated by the Ohio Pharmacists Foundation. To receive credit, you must fill out the CE form, sign, date, and return it to OPA staff or office. Your CE will be uploaded to the CPE Monitor. Disclosure of faculty and commercial support relationships will be made known at the activity.

CONFIRMATION

Upon registration, a confirmation letter or email will be sent to you along with driving directions.



The Ohio Pharmacists Foundation is the educational and research arm of the Ohio Pharmacists Association.

The Ohio Pharmacists Foundation Inc. is accredited by the Accreditation Council for Pharmacy Education as a provider of continuing pharmacy education.

