

# ENGINEERING'S ECONOMIC IMPACT

## What is the Economic Assessment of the Engineering + Design Services Industry Report?

Each year the ACEC Research Institute releases its annual Economic Assessment and Forecast for the engineering and design industry. The report aims to describe, measure, and analyze the economic significance of the Engineering and Design Services industry and demonstrate the inextricable partnership between engineering, architects, and other design services to deliver the built environment of the United States.

### By the Numbers: Ohio



- \$15B Contributed to GDP
- \$2.1B Federal Taxes Collected
- \$915M State & Local Taxes Collected
- 141,000 Jobs Supported
- \$8.9B Total Wages Supported



## What is the Economic Impact of the Engineering and Design Industry in the United States?

- Total 2022 U.S. Economic Contribution (GDP): \$627 billion ↑ 10.7%
- Total A/E Industry Revenue: \$413 billion ↑ 10.9%
- Direct Economic Contribution: \$240 billion ↑ 10.1%
- Total A/E Supported Jobs: 5 million workers ↑ 4.7%
- Average Wages: \$104,800 ↑ 4.6%
- Total Tax (Federal, State & Local) Collections: \$128 billion ↑ 10.1%

The ACEC Research Institute's mission is to deliver knowledge and business strategies that guide and elevate the engineering industry and to be the leading source of knowledge and thought leadership for creating a more sustainable, safe, secure, and technically advanced built environment. The ACEC Research Institute is an independent 501c3 non-profit organization.