



NORTH CAROLINA
Department of Transportation

NCDOT Update

Transportation Secretary Daniel Johnson
Chief Operating Officer Chris Peoples

March 19, 2026

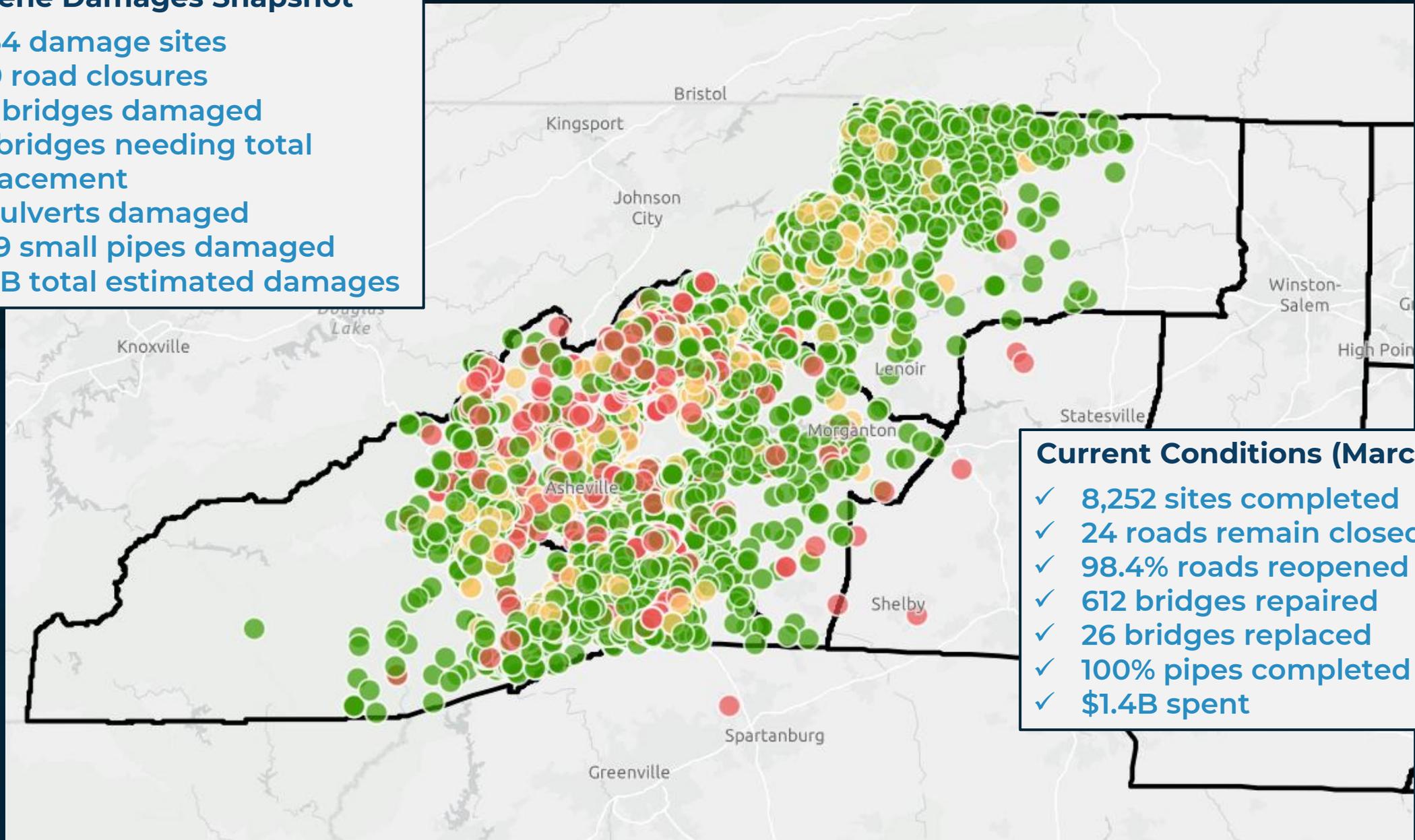
Connecting people, products and places safely and efficiently with customer focus, accountability and environmental sensitivity to enhance the economy and vitality of North Carolina

Priorities for NCDOT

- **Hurricane Helene Recovery**
- **Safety**
- **Workforce Development**
- **Innovation**
- **Delivery of the Statewide Program**
- **DMV**

Helene Damages Snapshot

- 9,464 damage sites
- 1,519 road closures
- 869 bridges damaged
- 142 bridges needing total replacement
- 96 culverts damaged
- 1,989 small pipes damaged
- \$5.8B total estimated damages



Current Conditions (March 2026)

- ✓ 8,252 sites completed
- ✓ 24 roads remain closed
- ✓ 98.4% roads reopened
- ✓ 612 bridges repaired
- ✓ 26 bridges replaced
- ✓ 100% pipes completed
- ✓ \$1.4B spent

● 0 - 49% Complete

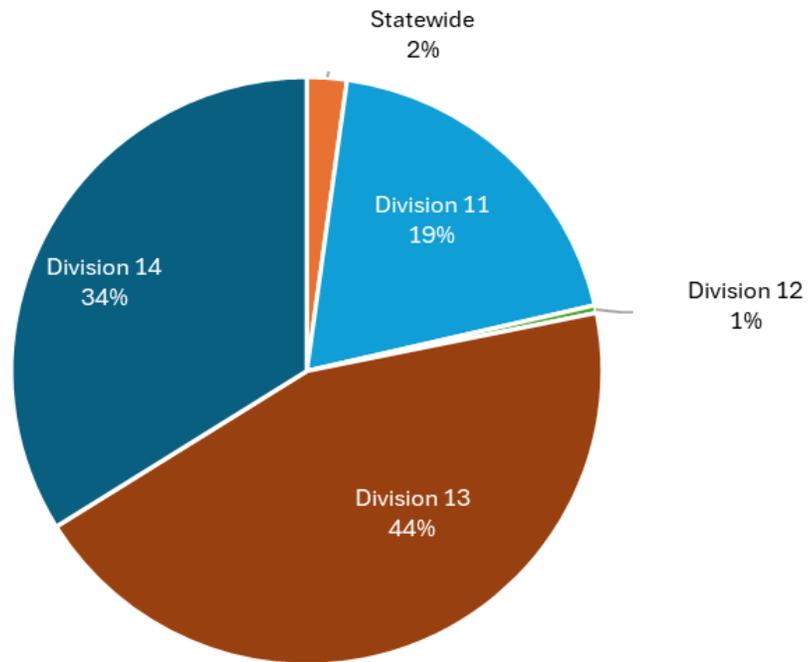
● 50-89% Complete

● >90% Complete

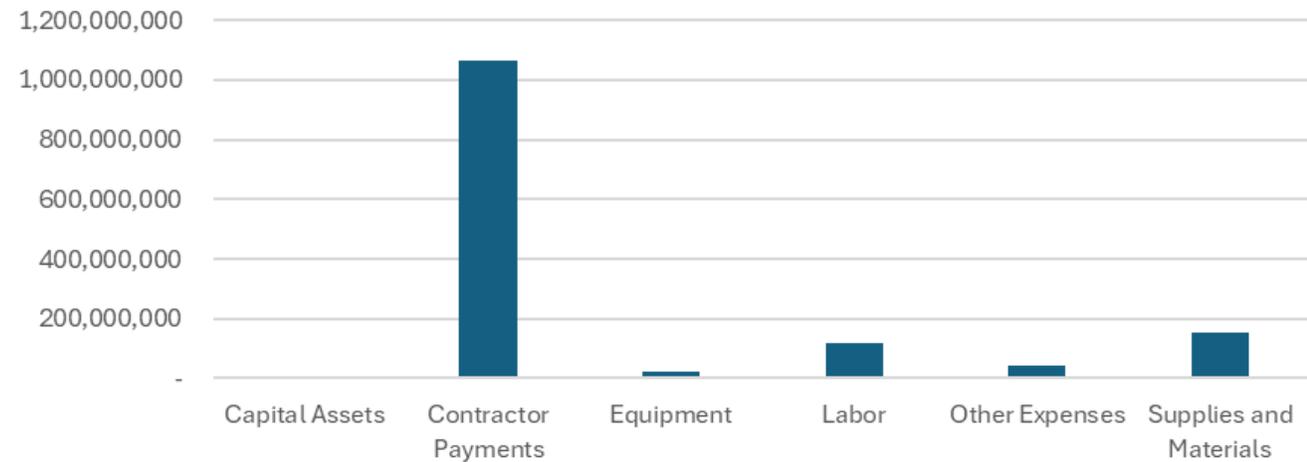
Hurricane Helene Recovery Financial Summary as of March 3, 2026



Expenditures by Division

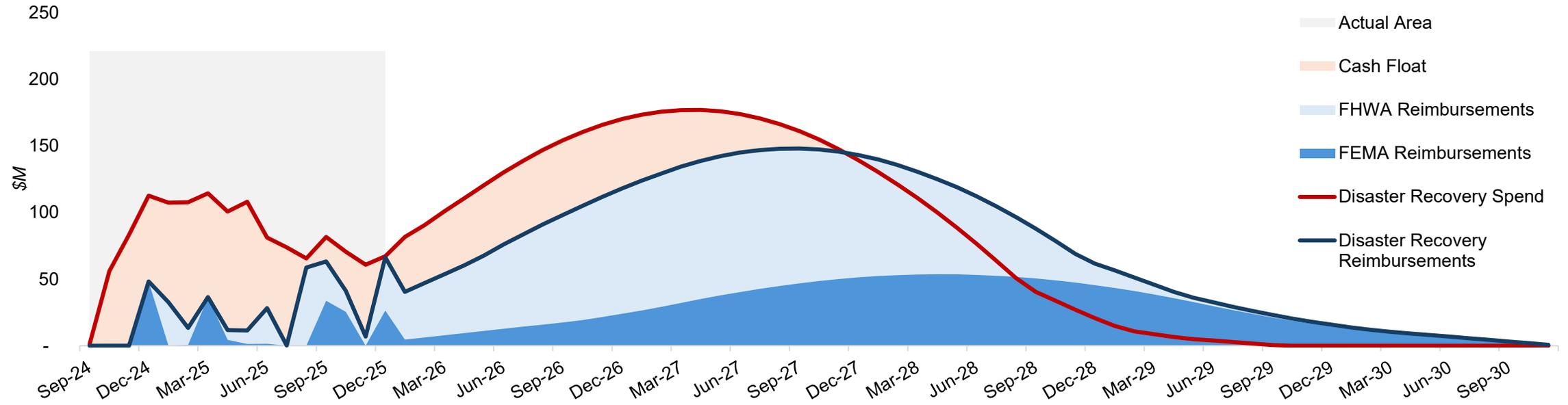


Expenditures by Category



Helene Recovery Model: Forecast – January 2026¹

Total Spend: \$5,773m	Federal Share: \$4,795m	FHWA Share: \$2,933m	FEMA Share: \$1,861m
State Share: \$978m	Max. Cash Float: \$1,795m	Max. Monthly Spend: \$177m	



1. January 2026 version of the Helene Recovery Model incorporates updated project-level assumptions and actuals through December 2025

Active Construction Contracts

869 Active Construction Contracts

- 350 Centrally let contracts (greater than \$5M or specialty contract)
- 519 Division let contracts (less than \$5M)

Total Value of Active Contracts: \$15.98B

- \$14.94B Centrally Let Projects
- 1.04B Division Let Projects

FY 2025 Payments: \$3.04B

FY 2026 Payments (to date): \$2.25B



2026-2035 STIP

Adopted by BOT July 9, 2025

- ~ 2000 projects
- ~ \$31.4B
- ~ 100 projects selected in P7 competition

NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION

STATE TRANSPORTATION
IMPROVEMENT PROGRAM (STIP)

2026
2035

JULY 2025



Safety

Workforce Development

- Investing in workforce by:
 - Developing our apprenticeship programs
 - Building upon summer programs for high school students & internships in transportation
 - Improving recruitment in colleges and universities, including HBCUs
 - Working with DAC on reentry program
- Making NCDOT a great place to work:
 - Trust between management and staff.
 - Fostering meaningful work experience for employees.
 - Providing more opportunities for professional development.



Delivering Projects and Innovation



I-40 reconstruction in the Pigeon River Gorge.

Financial Highlights

Available Cash

Available Cash Balance

\$2,275M

Highway Fund:	Trust Fund:	Ferry Capital:
\$1,195M	\$1,062M	\$18M

FY26 Forecast Average Monthly Expenditures

\$780M

Days of Available Cash on Hand

96

Previous Month: **80**

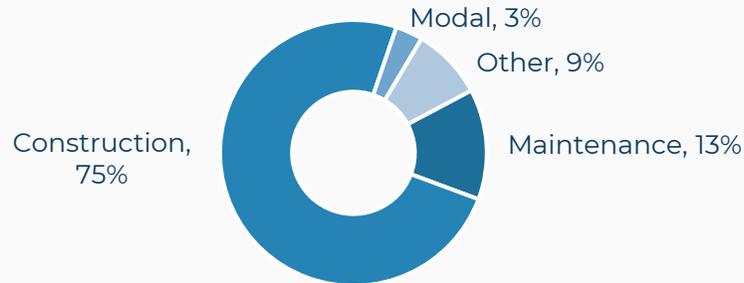


Commitments

Open Commitments

\$10,140M

Previous Month: **\$9,928M**



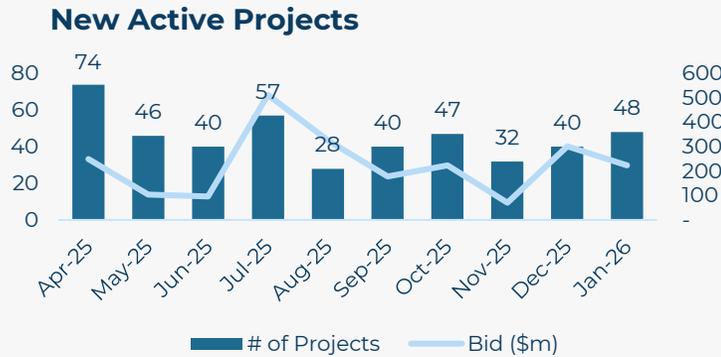
Available Cash as a % of Open Commitments



Project Activity

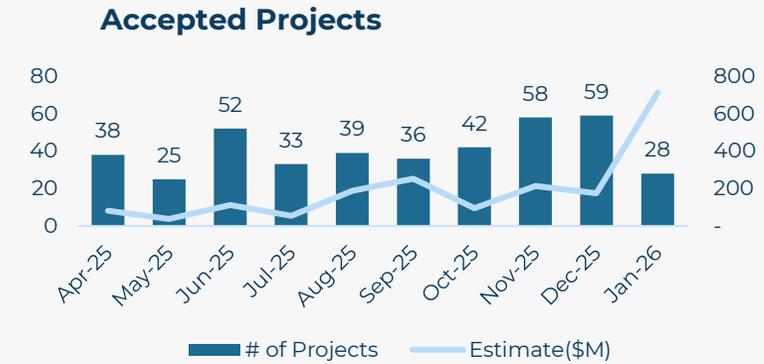
48 Projects

Bid Amounts: **\$223.4M**



28 Projects

Estimate to Date: **\$712.0M**



The Fast Five



Available Cash

- The total Highway Fund and Highway Trust Fund available cash on January 31, 2026: \$2,275M
- Days of available cash on hand: 96 **GREEN**
- Available cash as a percentage of open commitments: 23% **YELLOW**
- Change in total available cash from last month to date: increased by \$291M
- Change in total available cash from last year to date: decreased by \$371M



Revenues and Other Receipts

- Total revenues and other receipts: \$91.6M or 1.8% below forecast FYTD
- In State Revenues, Investment Income shows a decrease YOY while MFT, HUT, License and Fees, and Sales Tax show modest growth
- Total revenues and other receipts FYTD: \$5,089M



Expenditures and Other Disbursements

- Total overall expenditures and other disbursements: \$590.2M or 10.3% below forecast FYTD
- Construction expenditures and other disbursements: \$476.4M or 14.9% below forecast FYTD
- Maintenance expenditures and other disbursements: \$26.4M or 1.6% above forecast FYTD
- Modal expenditures and other disbursements: \$165.2M or 38.1% below forecast FYTD
- Total overall expenditures and other disbursements FYTD: \$5,150M



Other Financial Indicators & Information

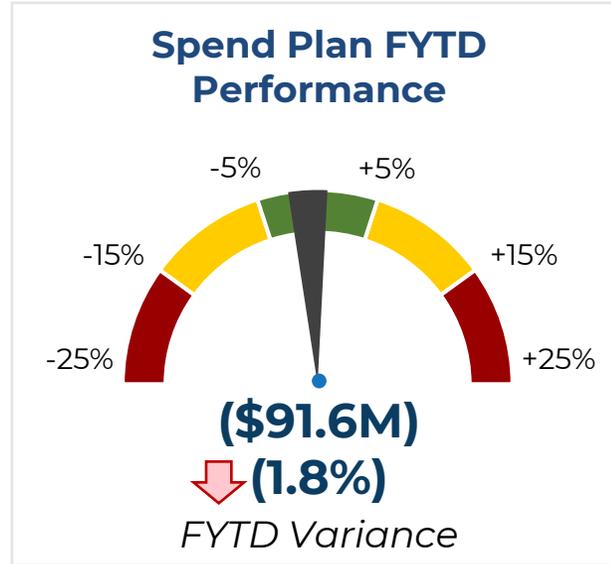
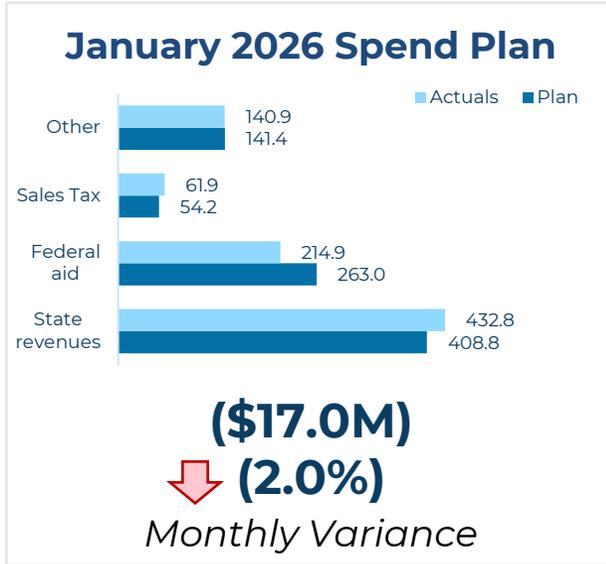
- Open Commitments January 2026: \$10,140M; January 2025: \$9,898M; December 2025: \$9,928M
- January 2026 new active projects totaled \$223.4M in bid amounts with 28 projects accepted
- Employers added 130,000 jobs in January and the unemployment rate declined to 4.3%
- Annual inflation measured 2.4% overall and 2.5% excluding food and energy, the smallest year-on-year rise in core prices since the cost-of-living surge began in spring 2021



General Updates

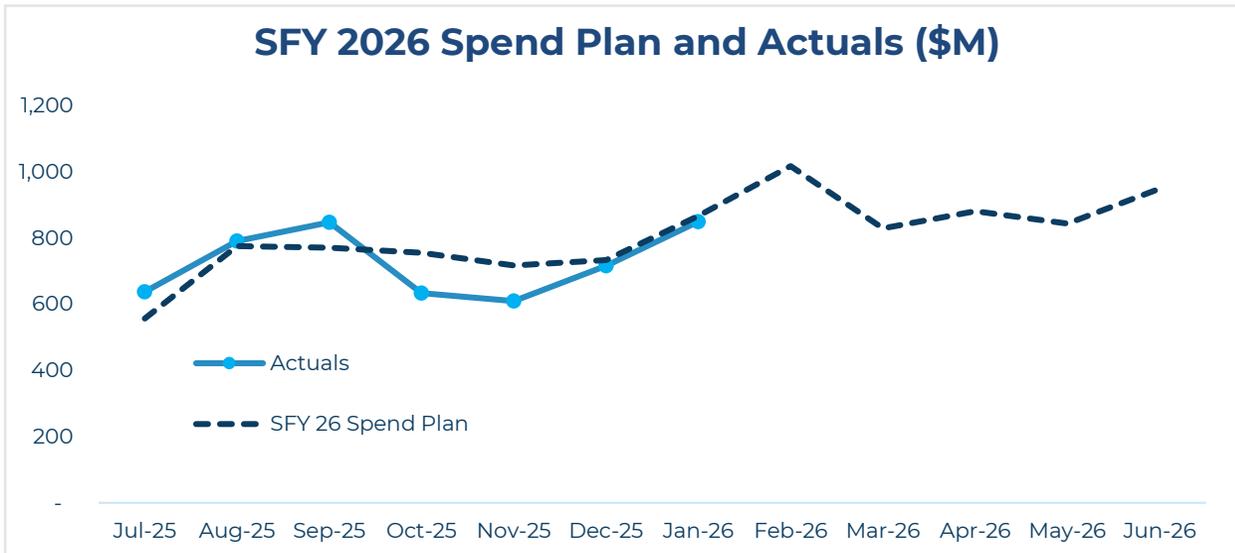
- A spend plan amendment is being finalized and should be ready to present in April
- The amendment will include a refined Helene recovery forecast with great expenditure timing detail

Revenues and Other Receipts

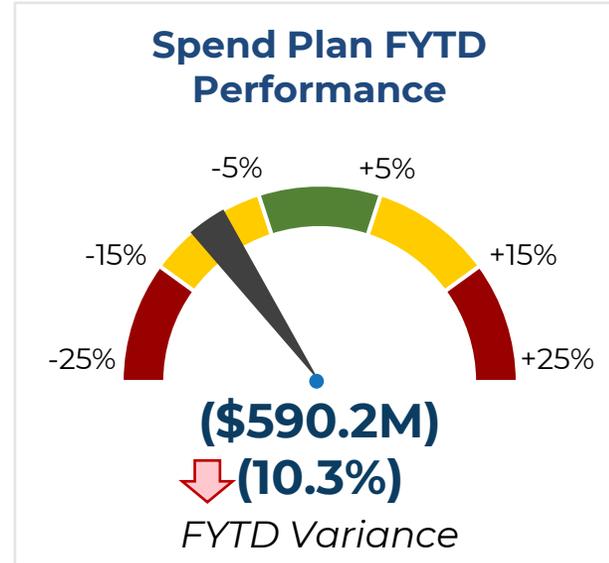
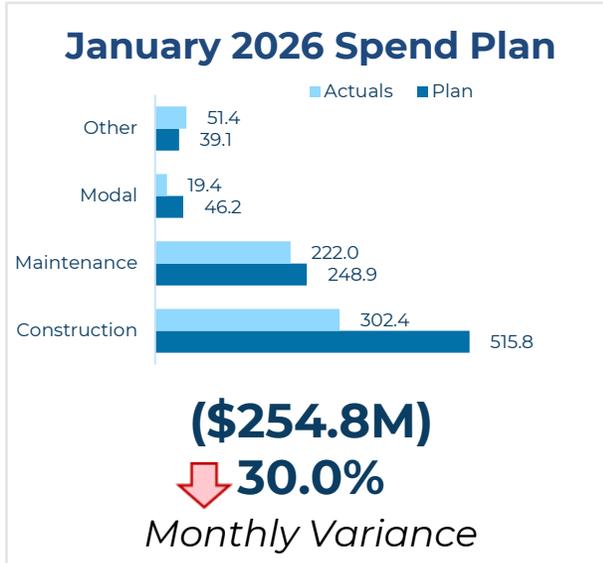


Revenues and Other Receipts Commentary

- January 2026 revenues and other receipts were 2.0% or \$17.0M below forecast
- In State Revenues, Investment Income shows a decrease YOY (18.7%) while MFT, HUT, License and Fees, and Sales Tax show modest growth

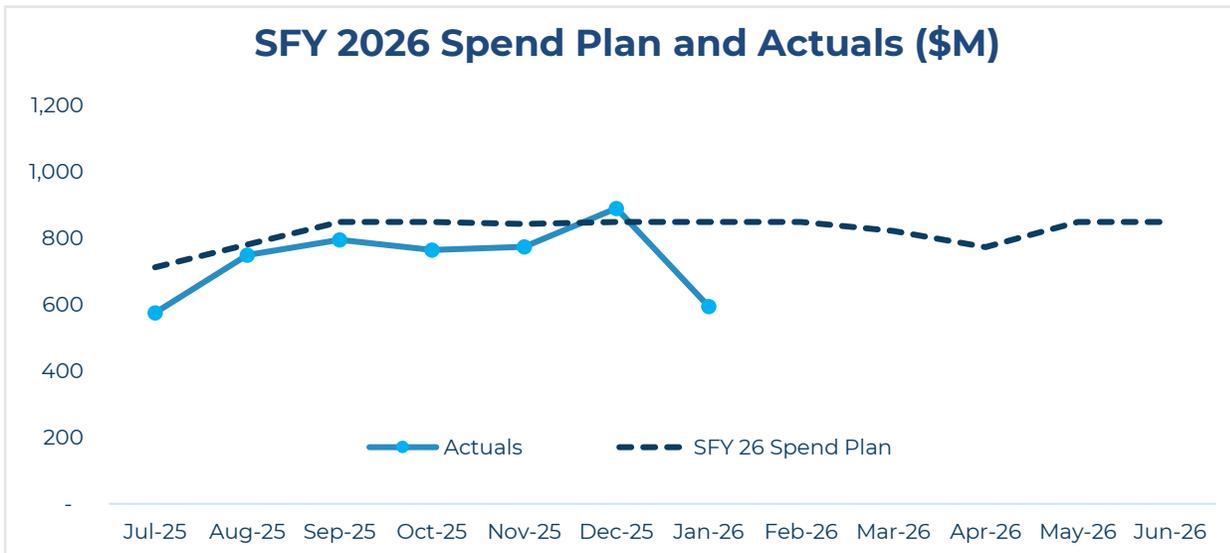


Expenditures and Other Disbursements



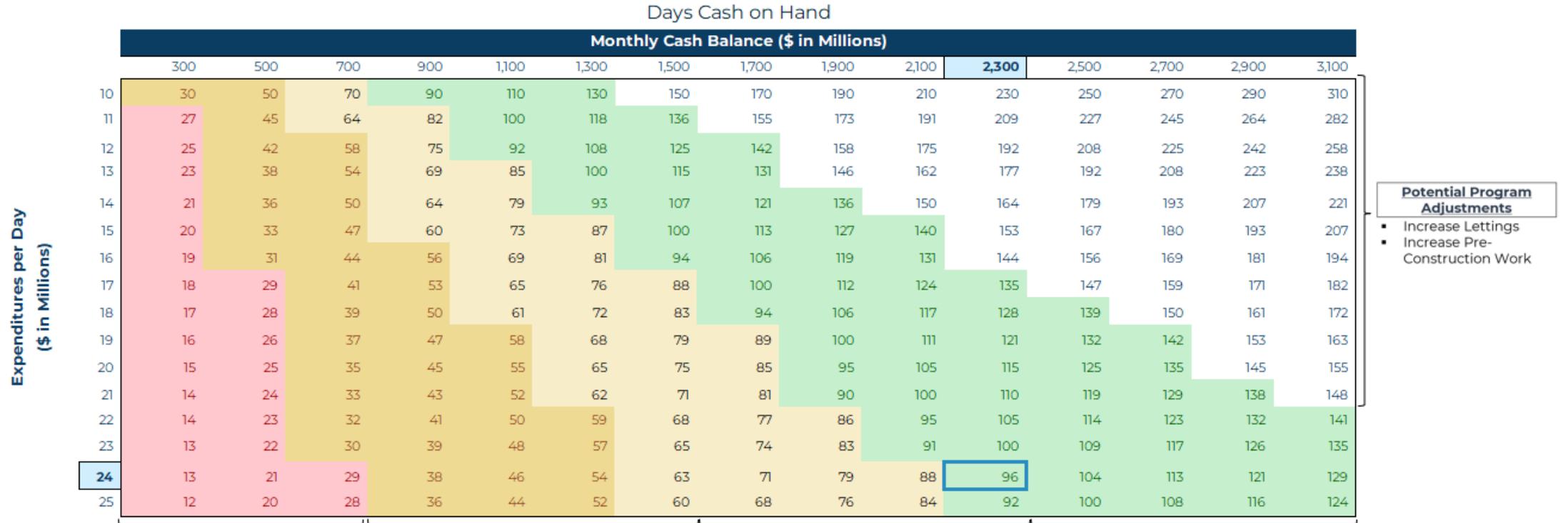
Expenditures and Other Disbursements Commentary

- January 2026 expenditures and other disbursements were 30.0% or \$254.8M below forecast:
 - Construction was 41.4% or \$213.4M below forecast due to lower than anticipated Helene FHWA Construction spend
 - Maintenance was 10.8% or \$26.9M below forecast, primarily due to GMR and Contract Resurfacing
 - Modal was 58.1% or \$26.8M below forecast, primarily due delays in the S-Line Corridor Acquisition with Rail



Days of Available Cash on Hand

is 96 days as of January 2026 month-end¹



- Potential Program Adjustments**
- Stop Maintenance Lettings & Activities
 - Stop Construction Lettings
 - Stop Non-Essential Purchase Order Activity

- Additional Key Parties Notified**
- All notifications in yellow/ light yellow sections as well as;
 - Joint Legislative Transportation Oversight Committee

- Potential Program Adjustments**
- Reduce Administrative Spend
 - Reduce Pre-Construction Work
 - Delay Maintenance Activities
 - No Overtime/No Temporary Staff
 - Delay Right of Way Purchases

- Additional Key Parties Notified**
- All notifications in light the yellow section as well as;
 - Office of State Budget and Management,
 - Department of State Treasurer

- Potential Program Adjustments**
- Reduce Mowing Expenses
 - Reduce Overtime Work
 - Reduce Travel
 - Reduce Equipment Rental

- Key Parties Notified**
- Secretary
 - Chairman of the BOT
 - BOT Finance Chairman and Co-Chairman
 - Financial Planning Committee.

- Potential Program Adjustments**
- No Program Adjustments Needed

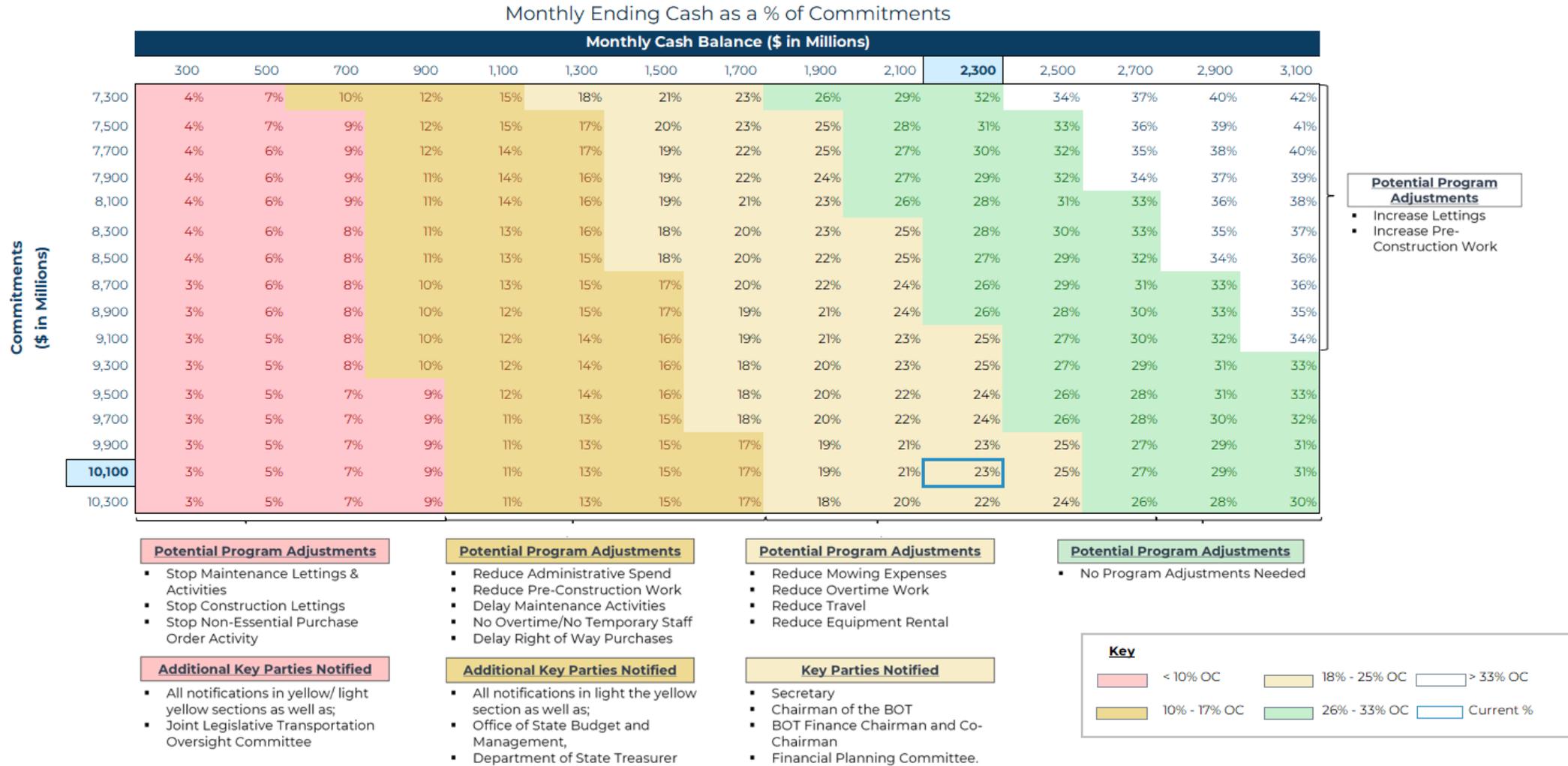
Key

	< 30 days		60 - 89 Days		> 143 days
	30 - 59 Days		90 - 143 Days		Current Days

1. Approximate amount

Monthly Ending Available Cash as a % of Commitments

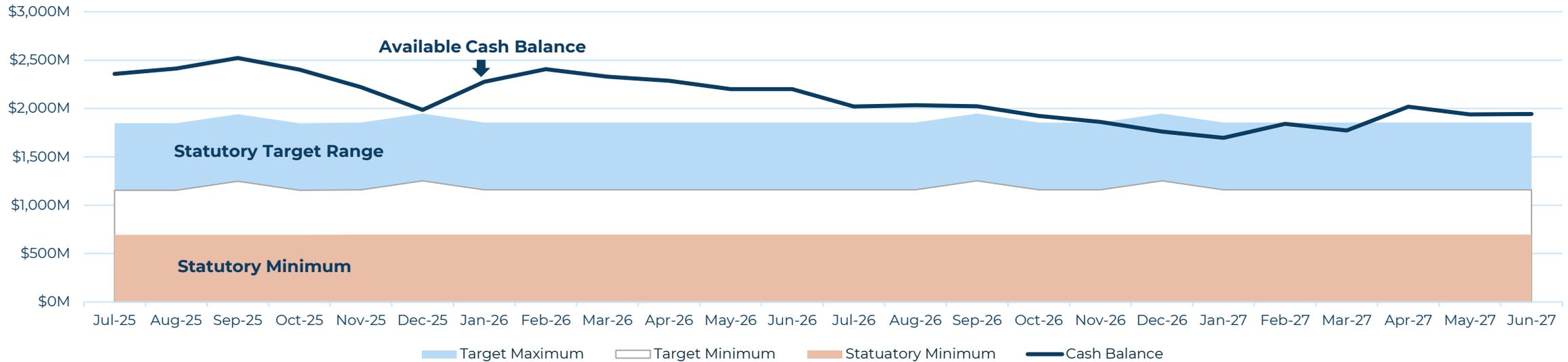
is 23% as of January 2026 month-end¹



1. Approximate amount

24 Month Available Cash Forecast – SFY 26 / SFY 27 Spend Plan

Projected Available Cash Balances and Statutory Thresholds



Commentary

- Available Cash balance as of January 2026: \$2,275M
- Balance is above the **Statutory Target Range**, per N.C.G.S. 143C-6-11
 - Range is between 20.5% and 32.9% of the total appropriations for SFY26 or \$1,159M and \$1,855M, respectively¹
- The **Statutory Minimum** line has a cash balance requirement of \$696M²

Notes on Cash Balance

- Includes cash available to spend and not reserved or restricted
- Reflects 24 mo. Spend Plan (SFY 26/SFY 27) assumptions approved by BOT on June 5th 2025; includes Helene related assumptions of impact to current operations

1. Percentage represents 75 days and 120 days of yearly appropriations
 2. Statutory Minimum represents 45 days of yearly appropriations

NCDOT Expenditures SFY2026 as of January 31, 2026

