



2015/2016 Workers' Compensation Prospective Premium Payment Transition Calendar

March 2, 2015	Payroll due for July 1, 2014 - December 31, 2014 (28th falls on Saturday).
May 1, 2015	Estimated premium notice for policy year 2015 mailed to employers from the BWC. (Note: The invoice will be before the entire year using 7-1-13 to 6-30-14 reported payroll). The annual certificate of coverage will be mailed.
June 1, 2015	1st installment will be paid by the Ohio BWC for the employer (covering July & August 2015 payroll). Invoice mailed to employer for the 1st installment with information that it will be paid by the Ohio BWC.
June 30, 2015	Payroll reports mailed by the Ohio BWC.
July 15, 2015	Ability to select payment plan option (annual, semi-annual, quarterly, bi-monthly or monthly). If employer does not choose, the BWC will put on a bi-monthly plan. BWC recommends staying with bi-monthly plan.
August 1, 2015	Invoice mailed to employer for the 2nd installment.
August 31, 2015	2nd installment due to the Ohio BWC (covering September & October 2015 payroll). Also, payroll report due for the period January 1, 2015 - June 30, 2015 - no money due for this payroll report.
October 28, 2015	3rd installment due to the Ohio BWC (November & December 2015) if on bi-monthly payment plan.
November 16, 2015	CareWorksComp Group Rating enrollment deadline for the 2016/2017 plan year.
December 31, 2015	4th installment due to the Ohio BWC (January 2016 & February 2016) if on bi-monthly payment plan.
January 22, 2016	CareWorksComp Group Retrospective Rating enrollment deadline for the 2016/2017 plan year.
February 28, 2016	5th installment due to the Ohio BWC (March & April 2016) if on bi-monthly payment plan.
April 30, 2016	6th installment due to the Ohio BWC (May & June 2016) if on bi-monthly payment plan.
May 1, 2016	Estimated premium notice for policy year 2016 mailed to employers from BWC.
July of 2016	BWC will send true-up notice.
June 30, 2016	1st installment due to the Ohio BWC. (Employer may have other payment options available).
August 15, 2016	The true-up will calculate any variance from estimated payroll to actual payroll for the period July 1, 2015 - June 30, 2016 . The true-up must be done online or over the phone. If money is owed, it needs to be paid by this date.*

BWC will mail invoices 30 days prior to the date of each installment.

BWC will lapse any employer who does not pay their installment on time.

**BWC will not lapse employer if they do not fulfill true-up obligation, but will add 10% to premium due & bill employer. Also employer will be ineligible for programs going forward if they do not fulfill the true-up obligation.*

Important Notes

Coverage is through the Ohio Bureau of Workers' Compensation (BWC), as workers' compensation is state run in Ohio. Premiums need to be paid directly from the company to the Ohio BWC. Learn how the premiums are calculated by going to: www.bwc.ohio.gov/basics/guidedtour/empyes/coverage/calculated.asp