

Macha Fraud Day - November 7, 2023

Agenda is subject to change without notice

<p>10:00 - 10:15am ET 9 :00- 9:15am CT</p>	<p>Introductions and House Keeping</p>
<p>10:15 - 11:15am ET 9:15 - 10:15am CT</p>	<p>Email Compromise Attacks – Don’t be a Victim Presenter: Mike Bechtel – Vizo Financial Corporate Credit Union</p> <p>Did you receive an emergency email from your CFO about a wire that was not sent yesterday? Do you really know if this is coming from your CFO? Or are you being targeted by a business email compromise (BEC) attack? While utilizing a variety of tactics and channels, bad actors can find ways to gain access to your organization’s email accounts. These email account compromise (EAC) attacks are only the beginning of the bad news though. How many systems do you log into using your email address? How many emails with accountholder sensitive information are in your inbox? Once the bad actors have access to your email account, the journey from your inbox to monetary fraud losses can be a terrifyingly short one. Join Mike as he explains what these attacks are and how your financial institution can defend itself against them. This session will cover business email compromise and email account compromise, the innerworkings of business email compromise and email account compromise, and strategies your financial institution can use as a defense against these attacks.</p>
<p>11:15 - 11:30am ET 10:15 - 10:30am CT</p>	<p>Break</p>
<p>11:30am - 12:30pm ET 10:30am - 11:30am CT</p>	<p>Money Laundering and Fraud Trends Presenter: SSA Timothy Wu – FBI</p> <p>A discussion of what the FBI is seeing in terms of money laundering activity and general fraud trends based on both overarching data analysis and anecdotal investigative trends. Conversation about how the FBI is able to leverage different types of information, including industry reporting, to formulate larger strategy and forward investigations through partnership.</p>
<p>12:30 - 1:45pm ET 11:30 - 12:45pm CT</p>	<p>Lunch</p>
<p>1:45 - 2:45pm ET 12:45 - 1:45pm CT</p>	<p>Check Fraud Presenter: Michael Williams – Federal Reserve Financial Services</p> <p>This session will cover topics related to check fraud.</p>
<p>2:45 – 3:00pm ET 1:45 – 2:00pm CT</p>	<p>Break</p>
<p>3 :00- 4:00pm ET 2 :00- 3:00pm CT</p>	<p>Federal Reserve: Evolving risk management to meet industry needs Presenter: Philip Ridgway – Federal Reserve Financial Services</p> <p>Federal Reserve Financial Services (FRFS) is focused on providing timely and actionable information and monitoring services to aid financial institutions in combating fraud and mitigating risk. By identifying unusual activity, FRFS risk tools can help maintain the trust that participants and their customers have in the network. These efforts are critical to the success of the payment rails that the Federal Reserve Banks support and to the changing needs of the industry. Hear from Phil Ridgway, AVP and Business Owner for FRFS Retail Payments Product Management, about recent and upcoming enhancements to the FedACH Risk® Management Services and learn how your institution may benefit.</p>