

IRS NEWS FOR SMALL BUSINESSES

October 2025

► UPCOMING WEBINARS

Currently, There Are No Upcoming Webinars Scheduled for October.

► HOT TOPICS

IRS to phase out paper tax refund checks starting with individual taxpayers

- The Internal Revenue Service, working with the U.S. Department of the Treasury, announced that paper tax refund checks for individual taxpayers will be phased out beginning on Sept. 30, 2025, as required by Executive Order 14247, to the extent permitted by law.
- Executive Order 14247 also applies to payments made to the IRS. Taxpayers should continue to use existing [payment options](#) until further notice. Additional guidance and information for filing 2025 taxes will be issued prior to the 2026 filing season.

► HAVE YOU SEEN THIS?

Treasury, IRS issue guidance listing occupations where workers customarily and regularly receive tips under the One, Big, Beautiful Bill

- The Department of the Treasury and the Internal Revenue Service provided guidance on “no tax on tips” provision. The One, Big, Beautiful Bill proposed regulations identify occupations customarily and regularly receive tips and define “qualified tips” eligible taxpayers may claim as a deduction.
- Treasury and IRS request comments from the public within 30 days to be made through [Regulations.gov](#). Complete instructions on submitting comments can be found in the proposed regulations. Comments on the proposed regulations are **due by Oct. 23, 2025**.

► BEWARE OF TAX SCAMS

IRS assesses \$162 million in penalties over false tax credit claims tied to social media

- The Internal Revenue Service is alerting taxpayers about a growing number of fraudulent tax schemes circulating on social media that promote the misuse of credits such as the Fuel Tax Credit and the Sick and Family Leave Credit.

A recap of the 2025 Summer Security Summit series

- Summer and the Protect Your Clients; Protect Yourself campaign may have come to an end, but that doesn't mean scams and schemes take a break.

If you experience a Data Breach, report it immediately to IRS Stakeholder Liaison at: **405-982-6807** via telephone or CL.SL.Area.3@irs.gov via email. In addition, contact the E-Help Desk at: **866-255-0654** for a new IRS Electronic Filing Identification Number (EFIN).

► TAX TIPS and FACT SHEETS

Tax professionals can prepare now to assist their clients with reporting proceeds from certain digital asset transactions

- The Internal Revenue Service reminds tax professionals that the new form brokers use to furnish statements including proceeds from certain digital asset transactions will be sent to taxpayers in early 2026 but there are steps that can be taken now to help get their clients get ready.

Individual retirement accounts offer benefits now and in the future

- Planning for retirement may seem daunting, but it's important to start early. Individual retirement accounts provide tax incentives for people to make investments towards their financial future.

[The Work Opportunity Tax Credit is available until the end of 2025](#)

- Finding a job can be a challenge and for certain groups, it can be even harder. The Work Opportunity Tax Credit is a federal tax credit available to employers for hiring individual from certain groups who consistently face significant barriers to employment.
- The Work Opportunity Tax Credit is available until Dec 31, 2025.

► NEWS RELEASES

[Treasury, IRS issue final regulations on new Roth catch-up rule, other SECURE 2.0 Act provisions](#)

- The Department of the Treasury and the Internal Revenue Service issued final regulations addressing several SECURE 2.0 Act provisions relating to catch-up contributions.

[Treasury, IRS provide guidance for Opportunity Zone investments in rural areas under the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued guidance on Qualified Opportunity Zone investments in rural areas as provided for under the One, Big, Beautiful Bill.

► DISASTER INFORMATION – NEW OR EXPIRING

(The below articles may impact your clients in neighboring states)

IRS has issued the news release (WI-2025-04) [IRS announces tax relief for taxpayers impacted by severe storms, straight-line winds, flooding, and mudslides in Wisconsin; various deadlines postponed to Feb 2, 2026 | Internal Revenue Service](#). This is in response to the Federal Emergency Management Agency's disaster declaration, DR-4892-WI, the details of which can be found at [4892 | FEMA.gov](#).

[IRS announces new relief for eligible taxpayers affected by ongoing events in Israel: due dates for eligible returns and payments may be postponed to Sept. 30, 2026; additional relief may be available](#)

- The Internal Revenue Service announced that due to the ongoing conflict in Israel, the agency is providing additional tax relief to affected individuals and businesses, postponing until Sept. 30, 2026, a wide range of deadlines for filing federal returns, making tax payments and performing other time-sensitive tax-related actions.

[IRS extends relief to farmers and ranchers affected by drought in 49 states, other regions](#)

- The Internal Revenue Service issued guidance that provides tax relief for farmers and ranchers in applicable states and regions who sold or exchanged livestock because of drought conditions.

[IRS urges emergency preparedness ahead of peak disaster season](#)

- As hurricane season peaks and wildfire risks remain high, the IRS urges individuals and businesses to create or update their emergency preparedness plans as part of National Preparedness Month.

[Don't forget financial and tax records in emergency preparedness plans](#)

- National Preparedness Month is coming to an end, but that shouldn't limit people from planning for a potential emergency or disaster in the future

[Ways to help and what to look out for when donating after a disaster](#)

- Disasters can happen anytime, anywhere and everyone should take steps to be prepared for the next potential disaster.

Tax relief is available for people living in areas affected by federally declared disasters. To find out whether an area qualifies taxpayers can visit [Around the Nation](#).

See [FAQs for Disaster Victims](#) for information about the definition of an affected taxpayer.
See the Disaster Page for all other declarations: [Tax relief in disaster situations | Internal Revenue Service \(irs.gov\)](#)

► OUTREACH CONNECTION

Free tax content you can share: [Outreach Connection](#)

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include on your:
 - Website - e-Newsletter - Other Social Media (Twitter/Instagram)

► e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA

[e-News Subscriptions](#)

- The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

[IRS Social Media](#)

- The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

► HOW TO SHARE IRS INFO ON SOCIAL MEDIA

When you find an article you want to share, click on the “Share” link. Like so:

- Scroll to the bottom of any page on IRS.gov. Look for “Share / Print”



- Click on Share
- You can share on Facebook, X - formally Twitter, or LinkedIn.

► SOCIAL MEDIA YOU CAN USE



When disasters strike, the #IRS is here to help. After a federal disaster is declared, the IRS often offers filing and payment extensions. Learn more: <https://ow.ly/QaAh50WRnJa>

Peak disaster season is upon us. Stay prepared, protect your documents, make digital backups, and learn about tax relief options. Get additional details from the #IRS: <https://ow.ly/l1c850WRnBF>