



**Mission Investment Fund**  
**Evangelical Lutheran Church in America**  
God's work. Our hands.

## **About the Mission Investment Fund**

The Mission Investment Fund (MIF), a ministry of the Evangelical Lutheran Church in America, makes low-interest **loans** to established ELCA congregations, new-start congregations and ELCA-related ministries for capital projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

To fund these loans, MIF offers a variety of **investments** for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.

The Mission Investment Fund is **financially strong and stable**, with a record of steady, controlled growth:

- With total assets of \$660 million and net assets of \$190 million at year-end 2013, MIF achieved a capital ratio of 28.8 percent, maintaining MIF's position in the top tier of well-capitalized church extension funds.
- At year-end 2013, loans for capital projects for more than 780 ELCA congregations and ministries totaled \$464 million. MIF investments by congregations, their members, synods and ELCA-related ministries totaled \$464 million.

## **Investments and Loans in the Southern Ohio Synod**

### ***As of December 31, 2013:***

- 11 Mission Investment Fund loans, with a balance of **\$5,518,199**, are at work throughout the synod.
- Investments in the Mission Investment Fund by 138 individuals, 46 congregations, 6 ministries, and the Southern Ohio Synod totaled **\$4,808,945**.

### ***MIF representative for the Southern Ohio Synod:***

The Rev. Kent Peterson, Regional Manager: Tel. (276) 698-7970; email: [kent.peterson@elca.org](mailto:kent.peterson@elca.org)