

**SOUTHERN OHIO SYNOD**  
**Income Statement Summary**  
**General Fund Only**  
**February 1 - September 30, 2014**

|                                                | <b>2014-2015<br/><u>BUDGET</u></b> | <b>2014-2015<br/><u>ACTUAL</u></b> | <b>PERCENT OF<br/><u>BUDGET</u></b> |
|------------------------------------------------|------------------------------------|------------------------------------|-------------------------------------|
| <b><u>INCOME</u></b>                           |                                    |                                    |                                     |
| Mission Support                                | 1,701,000                          | 978,382                            | 58%                                 |
| ELCA Shared Staff Support                      | 108,500                            | 87,986                             | 81%                                 |
| Gifts Designated for SOS                       | 125,000                            | 34,717                             | 28%                                 |
| Other Income Sources                           | 51,600                             | 37,875                             | 73%                                 |
| Total Income                                   | <u>1,986,100</u>                   | <u>1,138,960</u>                   | 57%                                 |
| <b><u>EXPENSES</u></b>                         |                                    |                                    |                                     |
| ELCA Churchwide Mission Support                | 680,400                            | 391,352                            | 58%                                 |
| Congregational Ministries & Support            | 8,600                              | 3,376                              | 39%                                 |
| Leadership Development & Support               | 18,000                             | 9,488                              | 53%                                 |
| New Missions                                   | 63,000                             | 39,250                             | 62%                                 |
| Other Outreach Ministries & Support            | 24,000                             | 19,500                             | 81%                                 |
| Campus Ministry                                | 45,000                             | 36,250                             | 81%                                 |
| Affiliates & Partnership                       | 62,700                             | 43,368                             | 69%                                 |
| Bishop's Office & Synod Council                | 19,250                             | 2,632                              | 14%                                 |
| Office Operations                              | 123,200                            | 77,010                             | 63%                                 |
| Building Expenses                              | 111,000                            | 59,161                             | 53%                                 |
| Synod Assembly (net of registrations \$24,897) | 0                                  | 33,454                             |                                     |
| Synod Staff                                    | 731,000                            | 429,408                            | 59%                                 |
| Staff Travel                                   | 94,350                             | 36,567                             | 39%                                 |
| Total Expenses                                 | <u>1,980,500</u>                   | <u>1,180,816</u>                   | 60%                                 |
| <b>NET INCOME (LOSS)</b>                       |                                    |                                    |                                     |
| BEFORE DEPRECIATION                            | 5,600                              | (41,856)                           |                                     |
| Depreciation                                   | <u>5,600</u>                       | <u>21,814</u>                      |                                     |
| NET INCOME (LOSS)                              | <u>0</u>                           | <u>(63,670)</u>                    |                                     |

*For more information, see complete General Fund Budget Comparison*

**Southern Ohio Synod of the ELCA  
General Fund Budget Comparison  
February to September 2014**

| <b>Accounts</b>                                | <b>Annual Budget<br/>(This Year)</b> | <b>YTD Actual<br/>(This Year)</b> | <b>% of Annual<br/>Budget Used<br/>(This Year)</b> |
|------------------------------------------------|--------------------------------------|-----------------------------------|----------------------------------------------------|
| <b>Revenues</b>                                |                                      |                                   |                                                    |
| <b>General Fund Income</b>                     |                                      |                                   |                                                    |
| 15011000 - Mission Support                     | 1,701,000.00                         | 978,381.62                        | 57.52 %                                            |
| 15011100 - Interest Income                     | 1,000.00                             | 725.11                            | 72.51 %                                            |
| 15011200 - ELCA Shared Staff Support           | 108,500.00                           | 87,986.25                         | 81.09 %                                            |
| 15011300 - Building Income                     | 25,000.00                            | 17,150.04                         | 68.60 %                                            |
| 15011400 - Oklahoma Farmland                   | 10,000.00                            | 20,000.00                         | 200.00 %                                           |
| 15011500 - Gifts Designated for SOS            | 125,000.00                           | 34,717.52                         | 27.77 %                                            |
| 15011600 - Event Registrations (net)           | 3,600.00                             | 0.00                              | 0.00 %                                             |
| 15011900 - Miscellaneous Income                | 12,000.00                            | 0.00                              | 0.00 %                                             |
| <b>Total General Fund Income</b>               | <u>1,986,100.00</u>                  | <u>1,138,960.54</u>               | <u>57.35 %</u>                                     |
| <b>Total Revenues</b>                          | <u>1,986,100.00</u>                  | <u>1,138,960.54</u>               | <u>57.35 %</u>                                     |
| <b>Expenses</b>                                |                                      |                                   |                                                    |
| <b>Churchwide Mission Support</b>              |                                      |                                   |                                                    |
| Churchwide Mission Support                     | 680,400.00                           | 391,352.64                        | 57.52 %                                            |
| <b>Total Churchwide Mission Support</b>        | <u>680,400.00</u>                    | <u>391,352.64</u>                 | <u>57.52 %</u>                                     |
| <b>Cong. Ministries &amp; Support</b>          |                                      |                                   |                                                    |
| 16012510 - Committee & Task Force Expenses     | 600.00                               | 226.57                            | 37.76 %                                            |
| 16012520 - 4G Networking                       | 2,000.00                             | 0.00                              | 0.00 %                                             |
| 16012530 - Youth and Family                    | 6,000.00                             | 3,149.94                          | 52.50 %                                            |
| <b>Total Cong. Ministries &amp; Support</b>    | <u>8,600.00</u>                      | <u>3,376.51</u>                   | <u>39.26 %</u>                                     |
| <b>Leadership Dev. &amp; Support</b>           |                                      |                                   |                                                    |
| 16013020 - Candidacy                           | 15,000.00                            | 8,785.50                          | 58.57 %                                            |
| 16013030 - Rostered Leaders Theological Ed.    | 1,500.00                             | 0.00                              | 0.00 %                                             |
| 16013040 - First Call Retreat                  | 1,500.00                             | 702.67                            | 46.84 %                                            |
| <b>Total Leadership Dev. &amp; Support</b>     | <u>18,000.00</u>                     | <u>9,488.17</u>                   | <u>52.71 %</u>                                     |
| <b>Outreach Ministries &amp; Support</b>       |                                      |                                   |                                                    |
| Congregational Redevelopment                   | 12,000.00                            | 7,999.93                          | 66.67 %                                            |
| Global Mission Partners                        | 250.00                               | 0.00                              | 0.00 %                                             |
| New Missions                                   | 63,000.00                            | 39,249.88                         | 62.30 %                                            |
| Church & Society                               | 250.00                               | 0.00                              | 0.00 %                                             |
| LOMO - Amazing Grace Program                   | 11,500.00                            | 11,500.00                         | 100.00 %                                           |
| <b>Total Outreach Ministries &amp; Support</b> | <u>87,000.00</u>                     | <u>58,749.81</u>                  | <u>67.53 %</u>                                     |
| <b>Affiliates and Partnership</b>              |                                      |                                   |                                                    |
| Conferences                                    | 500.00                               | 0.00                              | 0.00 %                                             |
| Capital University                             | 600.00                               | 450.00                            | 75.00 %                                            |
| LOMO Direct Grant                              | 20,000.00                            | 15,000.00                         | 75.00 %                                            |
| Ohio Council of Churches                       | 1,000.00                             | 500.00                            | 50.00 %                                            |
| <b>SOS - Campus Ministry</b>                   |                                      |                                   |                                                    |
| 16014051 - Campus Min. - OSU                   | 25,000.00                            | 21,249.99                         | 85.00 %                                            |
| 16014052 - Campus Min. - Ohio Univ.            | 10,000.00                            | 7,500.00                          | 75.00 %                                            |
| 16014053 - Campus Min. - Miami, Oxford         | 10,000.00                            | 7,500.00                          | 75.00 %                                            |
| <b>Total SOS - Campus Ministry</b>             | <u>45,000.00</u>                     | <u>36,249.99</u>                  | <u>80.56 %</u>                                     |
| <b>Region VI</b>                               | 15,000.00                            | 10,718.00                         | 71.45 %                                            |
| <b>Trinity Lutheran Seminary</b>               | 15,000.00                            | 11,250.00                         | 75.00 %                                            |
| <b>Wittenberg University</b>                   | 600.00                               | 450.00                            | 75.00 %                                            |
| <b>LSS Disaster</b>                            | 10,000.00                            | 5,000.00                          | 50.00 %                                            |
| <b>Total Affiliates and Partnership</b>        | <u>107,700.00</u>                    | <u>79,617.99</u>                  | <u>73.93 %</u>                                     |
| <b>Communications Expenses</b>                 |                                      |                                   |                                                    |
| <b>Communications Expenses</b>                 | 5,000.00                             | 322.44                            | 6.45 %                                             |
| <b>Total Communications Expenses</b>           | <u>5,000.00</u>                      | <u>322.44</u>                     | <u>6.45 %</u>                                      |
| <b>Bishop's Office &amp; Services</b>          |                                      |                                   |                                                    |

**Southern Ohio Synod of the ELCA  
General Fund Budget Comparison  
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| <b>Accounts</b>                             | <b>Annual Budget<br/>(This Year)</b> | <b>YTD Actual<br/>(This Year)</b> | <b>% of Annual<br/>Budget Used<br/>(This Year)</b> |
|---------------------------------------------|--------------------------------------|-----------------------------------|----------------------------------------------------|
| 16015510 - Discretionary                    | 3,000.00                             | 1,325.00                          | 44.17 %                                            |
| 16015520 - Ecumenical                       | 1,000.00                             | 0.00                              | 0.00 %                                             |
| 16015530 - Meetings & Seminars              | 2,000.00                             | 29.10                             | 1.46 %                                             |
| <b>Total Bishop's Office &amp; Services</b> | <b>6,000.00</b>                      | <b>1,354.10</b>                   | <b>22.57 %</b>                                     |
| <b>Synod Council Expenses</b>               |                                      |                                   |                                                    |
| 16016010 - Synod Council Expenses           | 8,000.00                             | 955.31                            | 11.94 %                                            |
| 16016020 - Nominating Committee             | 250.00                               | 0.00                              | 0.00 %                                             |
| <b>Total Synod Council Expenses</b>         | <b>8,250.00</b>                      | <b>955.31</b>                     | <b>11.58 %</b>                                     |
| <b>Synod Assembly</b>                       |                                      |                                   |                                                    |
| <b>Synod Assembly Expenses (net)</b>        | <b>0.00</b>                          | <b>33,453.90</b>                  | <b>0.00 %</b>                                      |
| <b>Total Synod Assembly</b>                 | <b>0.00</b>                          | <b>33,453.90</b>                  | <b>0.00 %</b>                                      |
| <b>Office Operations</b>                    |                                      |                                   |                                                    |
| 16016510 - Bank Service Charges             | 4,200.00                             | 3,110.61                          | 74.06 %                                            |
| 16016520 - Dues & Subscriptions             | 3,500.00                             | 150.00                            | 4.29 %                                             |
| 16016530 - Legal Services                   | 2,000.00                             | 288.00                            | 14.40 %                                            |
| 16016540 - Office Supplies                  | 19,000.00                            | 13,773.93                         | 72.49 %                                            |
| 16016550 - Telephone & Internet             | 10,500.00                            | 6,219.29                          | 59.23 %                                            |
| 16016560 - Postage                          | 13,000.00                            | 4,646.97                          | 35.75 %                                            |
| 16016570 - Contract Services                | 3,000.00                             | 1,627.49                          | 54.25 %                                            |
| 16016580 - Accounting & Auditing Fees       | 43,000.00                            | 34,518.61                         | 80.28 %                                            |
| 16016590 - Equipment Rental & Repair        | 25,000.00                            | 12,675.04                         | 50.70 %                                            |
| <b>Total Office Operations</b>              | <b>123,200.00</b>                    | <b>77,009.94</b>                  | <b>62.51 %</b>                                     |
| <b>Building Expenses</b>                    |                                      |                                   |                                                    |
| <b>Building Expenses</b>                    | <b>40,000.00</b>                     | <b>9,325.42</b>                   | <b>23.31 %</b>                                     |
| <b>Depreciation</b>                         | <b>5,600.00</b>                      | <b>21,814.00</b>                  | <b>389.54 %</b>                                    |
| <b>Insurance</b>                            | <b>18,000.00</b>                     | <b>14,553.93</b>                  | <b>80.86 %</b>                                     |
| <b>Janitorial Expenses</b>                  | <b>15,000.00</b>                     | <b>11,983.56</b>                  | <b>79.89 %</b>                                     |
| <b>Utilities</b>                            | <b>12,000.00</b>                     | <b>9,068.79</b>                   | <b>75.57 %</b>                                     |
| <b>Real Estate Taxes</b>                    | <b>3,000.00</b>                      | <b>0.00</b>                       | <b>0.00 %</b>                                      |
| <b>Mortgage Interest Expenses</b>           | <b>23,000.00</b>                     | <b>14,229.08</b>                  | <b>61.87 %</b>                                     |
| <b>Total Building Expenses</b>              | <b>116,600.00</b>                    | <b>80,974.78</b>                  | <b>69.45 %</b>                                     |
| <b>Salaries &amp; Payroll Taxes</b>         |                                      |                                   |                                                    |
| <b>Bishop &amp; Assistant Salaries</b>      | <b>275,000.00</b>                    | <b>184,873.82</b>                 | <b>67.23 %</b>                                     |
| <b>Support Staff Salaries</b>               | <b>180,000.00</b>                    | <b>120,223.20</b>                 | <b>66.79 %</b>                                     |
| <b>Supplemental Services</b>                | <b>81,000.00</b>                     | <b>21,916.62</b>                  | <b>27.06 %</b>                                     |
| <b>Portico Benefits</b>                     | <b>175,000.00</b>                    | <b>90,541.39</b>                  | <b>51.74 %</b>                                     |
| <b>Payroll Taxes &amp; Expenses</b>         | <b>20,000.00</b>                     | <b>11,852.60</b>                  | <b>59.26 %</b>                                     |
| <b>Total Salaries &amp; Payroll Taxes</b>   | <b>731,000.00</b>                    | <b>429,407.63</b>                 | <b>58.74 %</b>                                     |
| <b>Staff Travel</b>                         | <b>94,350.00</b>                     | <b>36,566.74</b>                  | <b>38.76 %</b>                                     |
| <b>Total Expenses</b>                       | <b>1,986,100.00</b>                  | <b>1,202,629.96</b>               | <b>60.55 %</b>                                     |
| <b>Net General Fund Income/(Loss)</b>       | <b>0.00</b>                          | <b>(63,669.42)</b>                | <b>0.00 %</b>                                      |