SAME DAY ACH



Enhancements to Improve the ACH Origination Experience

Same Day ACH enhancements build upon the proven Same Day ACH processing and settlement capability to reach all U.S. bank and credit unions. These enhancements create added opportunities and offerings for ODFIs and their customers.

Enhancements are coming to expand the capabilities of Same Day ACH



SOONER:

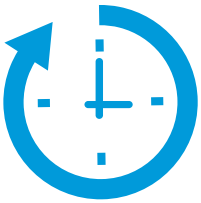
- Beginning Sept. 20, 2019, the availability of funds for many Same Day ACH and other ACH credits will occur sooner in the day.
- Educate Originators that they will be able to get funds to Receivers sooner.

Processing window	RDFI Receipt Time	Funds Availability Requirement
First Same Day ACH window	12:00 noon ET	1:30 p.m. RDFI local time
Second Same Day ACH window	4:00 p.m. ET	5:00 p.m. RDFI local time
Non-Same Day ACH credits	If received prior to 5:00 p.m. local time	9:00 a.m. RDFI local time for all SEC Codes



HIGHER:

- Beginning March 20, 2020, the per-transaction dollar limit for Same Day ACH will increase to $100,000.
- Determine which Originators will be able to send larger same-day transactions.



LATER:

- Beginning March 19, 2021, access will be extended by enabling Same Day ACH transactions to be submitted to the ACH Network two hours later every business day.
- Determine which clients will need to know the schedules for origination of same-day transactions.

Processing window	ODFI deadline	RDFI receipt	Settlement
Same Day ACH *(1st window)*	10:30 a.m. ET	12 noon ET	1:00 p.m. ET
Same Day ACH *(2nd window)*	2:45 p.m. ET	4:00 p.m. ET	5:00 p.m. ET
Same Day ACH *(3rd window)*	4:45 p.m. ET	5:30 p.m. ET	6:00 p.m. ET
Next day ACH	2:15 a.m. ET	6:00 a.m. ET	8:30 a.m. ET

SAME DAY ACH USE CASES

The enhancements to Same Day ACH have numerous cases that can benefit ODFIs and their customers.

CREDITS:

Insurance Claims and Disaster Assistance Payments –
these are often more than the current limit and are time sensitive to customers with home, auto and other claims

Refunds –
customers could see credits sooner for an amount due or an overpayment

Discounts –
take advantage of supplier or vendor payment discounts by making payments the same day

DEBITS:

Bill Payments –
consumers could be able to make bill payments on due dates and could see faster processing of late payments

Account-to-Account Transfers –
allows for transfers higher then the current limit

BOTH CREDITS AND DEBITS:

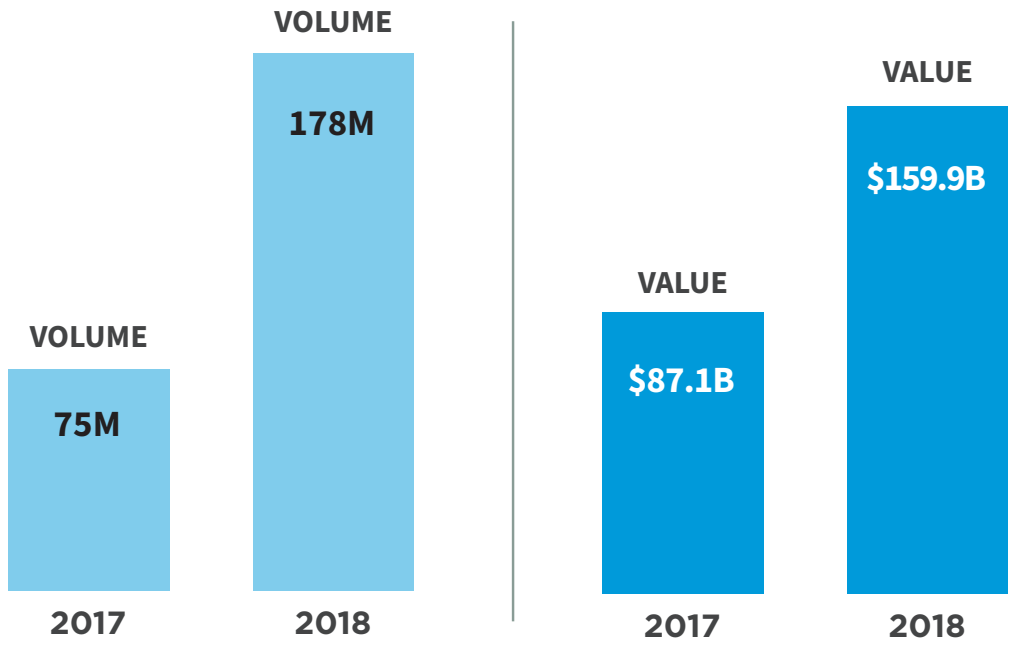
B2B Payments –
an additional 8 percent of ACH B2B payments become eligible for Same Day ACH

Tax Payments –
businesses could make Same Day ACH payments to avoid penalties

Reversals –
a greater percentage of transactions could be reversed using same-day processing

Payroll –
make emergency payrolls and have faster payment options for hourly, temporary and contract workers; with the higher limit employers may be able to use Same Day ACH for the funding transaction

Same Day ACH Volume Increased 137% and Value Increased 83% from 2017 to 2018



Nacha™

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