

Learn best practices on creating a Faster Payments Strategy from a Vendor Perspective

Results Exported on October 10, 2019

LIVE POLL

EVENT Guiding Payments Successfully: Navigating Payments 2019

SESSION Learn best practices on creating a Faster Payments Strategy from a Vendor Perspective

SESSION DATE & TIME October 02, 2019 02:45PM

SPEAKERS Kevin, Laura, Tammy, Mike

Q. Does your organization have a formal Faster Payments strategy?

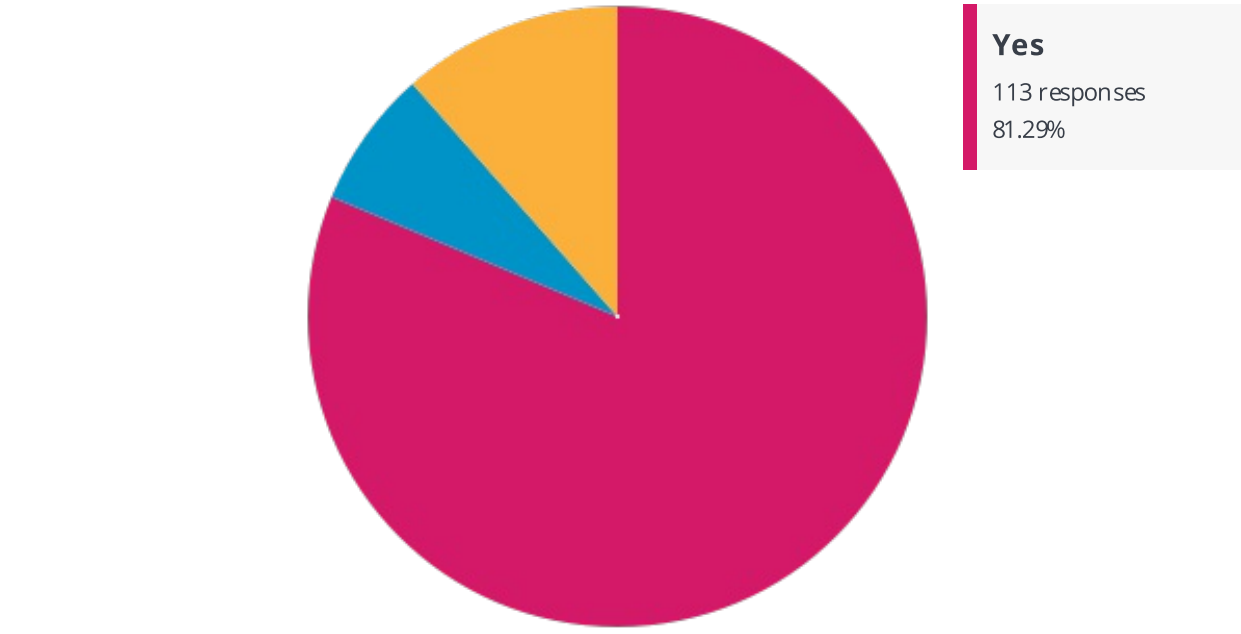
Top Response Options



Answer Options	Responses	Percentage
Yes	40	29.63%
No	72	53.33%
I Don't Know	23	17.04%
Total	135	100.00%

Q. Does your organization feel that faster payments are necessary in the United States?

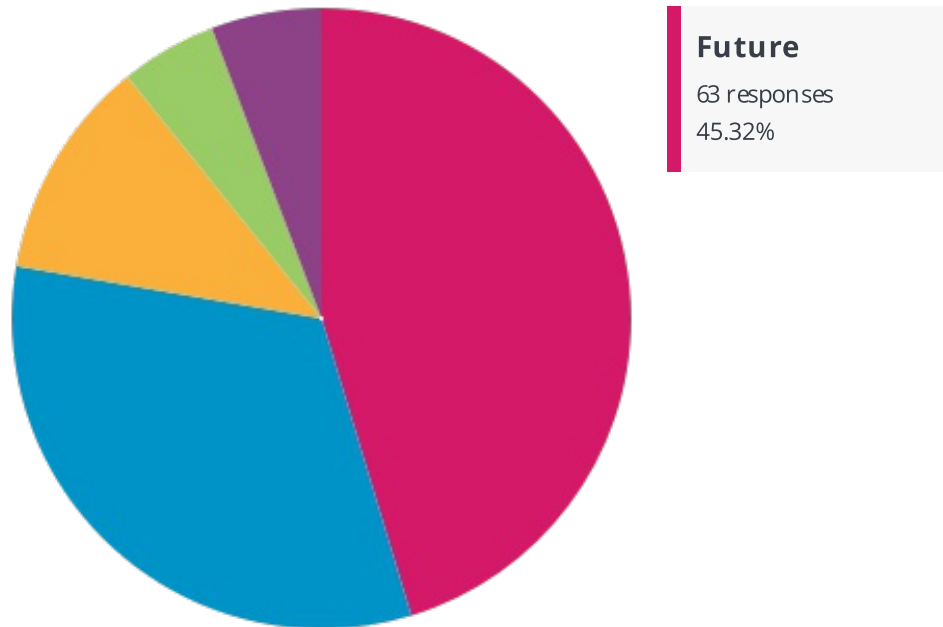
Top Response Options



Answer Options	Responses	Percentage
Yes	113	81.29%
No	10	7.19%
I Don't Know	16	11.51%
Total	139	100.00%

Q. When does your institution plan to invest in a Real Time solution for faster payments?

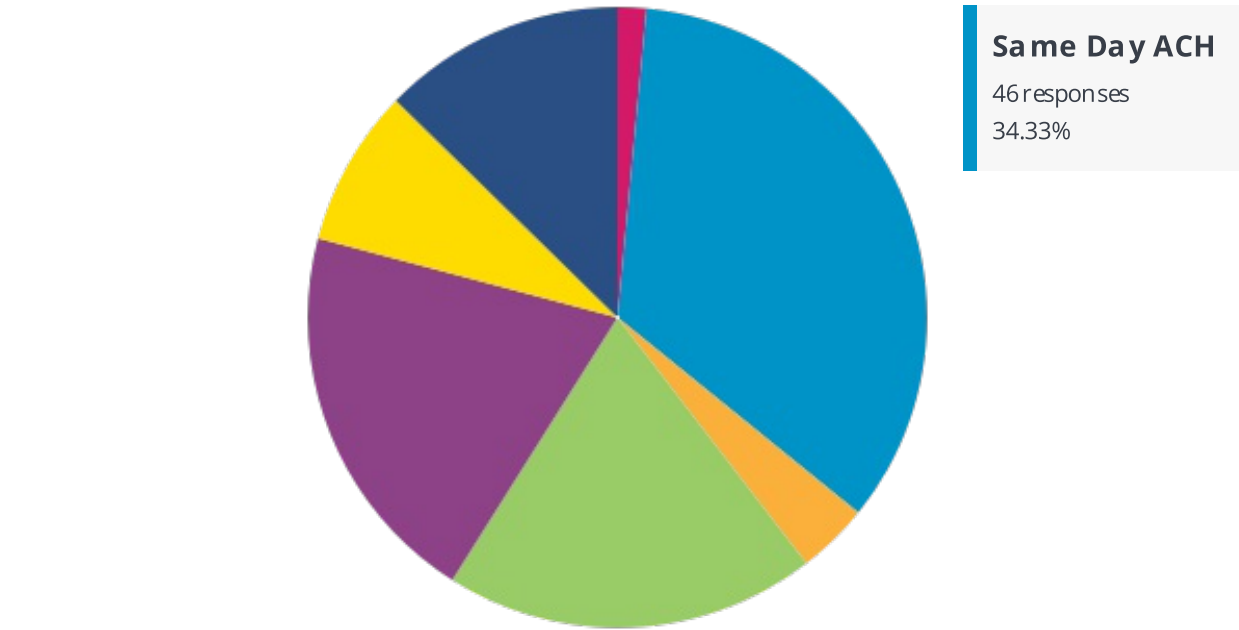
Top Response Options



Answer Options	Responses	Percentage
Future	63	45.32%
I Don't Know	45	32.37%
Already Implementing	16	11.51%
Q1-Q2 2020	7	5.04%
Q3-Q4 2020	8	5.76%
End of Year 2019	0	0.00%
Total	139	100.00%

Q. We are in the process of implementing but are not live with a solution yet

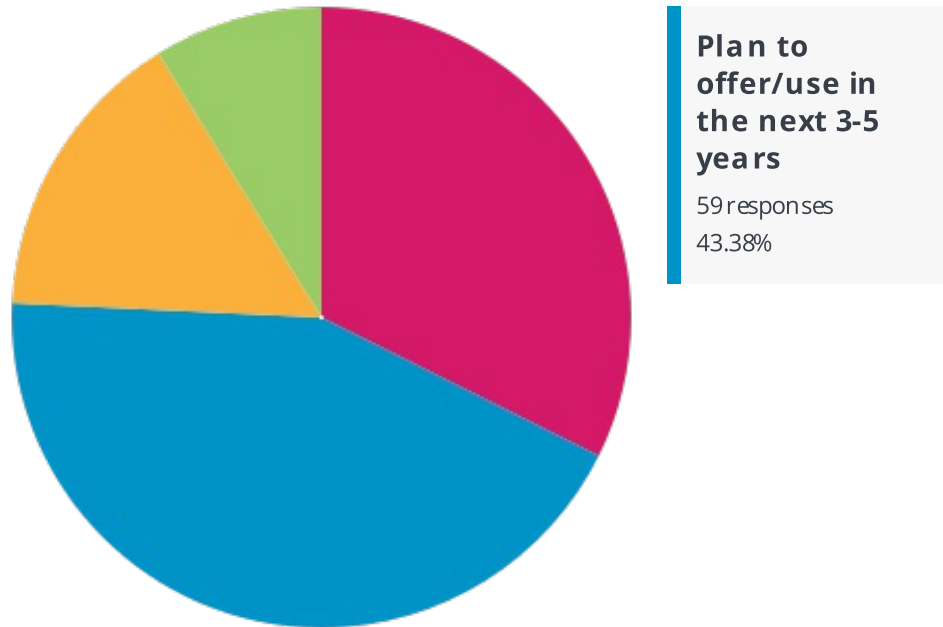
Top Response Options



Answer Options	Responses	Percentage
RTP by The Clearing House	2	1.49%
Same Day ACH	46	34.33%
Wire Transfer	5	3.73%
Zelle	26	19.40%
Nothing we are not ready for real time or faster payments	27	20.15%
We are in the process of implementing but are not live with a solution yet	11	8.21%
Other	17	12.69%
Total	134	100.00%

Q. What are your organizations plans for real time payments?

Top Response Options



Answer Options	Responses	Percentage
Plan to offer/use in the next 1-2 years (by 2021)	44	32.35%
Plan to offer/use in the next 3-5 years	59	43.38%
Currently offer/use	21	15.44%
No plans to offer or use	12	8.82%
Total	136	100.00%