

2021 Compliance Symposium Agenda

Virtual via Zoom, Hosted by UMACHA, March 25th, 2021

	Time	Title & Session Description	Speaker(s)
	8:45 to 9:00 am CT	WELCOME & PRIMER	UMACHA
1	9:00 to 9:50 am CT	Common ACH Audit & Risk Assessment Findings Hear from one of UMACHA's auditors the newest common audit and risk assessment findings, and how to avoid them.	Sara Hentges, Director of Compliance Services, UMACHA
	9:50 to 10:00 am CT	BREAK	
2	10:00 to 10:50 am CT	Deposit Compliance Hot Topics Please join us for a discussion of deposit "hot topics"! We've identified our most common deposit audit findings and created a guide to manage and avoid these frequently identified issues. We'll work through a focused review of the relevant deposit regulations to examine the most common problem areas identified in ProBank's deposit audit experiences. We'll also discuss best practices, tips and suggestions, and other recommendations to help you successfully master tricky material and avoid audit findings.	Natalie Straus, Vice President & Senior Consultant, ProBank Austin
	10:50 to 11:00 am CT	BREAK	
3	11:00 to 11:50 am CT	Unauthorized Checks and Timely Returns <i>Counterfeits, forgeries, altered checks, unauthorized Remotely Created Checks: What do you do when a customer tells you an unauthorized check has paid against their account? This session will review the UCC and Regulation CC warranties made by a Depository Bank when it presents checks for payment to a Paying Bank, and the obligations of a Paying Bank when it pays unauthorized checks. Learn and understand timely return requirements as specified by the UCC Midnight Deadline for all returns and the Regulation CC expedited return warranty made by a Paying Bank when it returns a check. In addition, this session will help you understand the ECCHO Rule 9 warranty made in the exchange of counterfeits and forgeries under ECCHO governed exchanges.</i>	Dal Bolt, Director, ECCHO, The Clearing House
	11:50 to 1:00 pm CT	Lunch	
4	1:00 to 1:50 pm CT	Hiding in Plain Sight: The Debit Card Fraud You Didn't See <i>The final picture of debit card fraud in 2020 doesn't look like any other year in recent history. Who could have predicted, in January of 2020, the relatively sudden shift to huge volumes of online activity? Due to their smaller staff and comparative geographic isolation, community financial institutions can more deeply feel the impact of changing fraud trends. Join me to investigate the fraud using data from an EFT processor whose clients are exclusively community FIs like yours and find the fraudulent activity that was hiding in plain sight. Come prepared to share your voyage through the sea of fraud, and get the knowledge to brace yourself for the next wave.</i>	Diana Kern, Senior Client Trainer, Shazam Network
	1:50 to 2:00 pm CT	BREAK	
5	2:00 to 2:50 pm CT	Risk Management and Lessons Learned from the Pandemic <i>Let's talk about the types of risk to be aware of, the things that have changed since COVID 19 and how to avoid becoming a victim of this pandemic at your FI. We'll discuss how to adjust to the newest changes and make sure your FI and your customers and members are protected. AND we'll talk about each of these risks in relation to what types of fraud and losses occur if your FI is not taking steps with controls to mitigate your risks. We've got lined up some great stories, good research and real time case studies!</i>	Jennifer Miller, Senior Director of Services, UMACHA
	2:50 to 3:00 pm CT	BREAK	

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6	3:00 to 3:50 pm CT	The New Normal: Compliance Considerations for Upcoming ACH Rules <i>As the world continues to change, so do the Nacha Operating Rules. In September of 2020, Nacha approved eight amendments to the Rules, all of which will become effective in 2021. These added rules will impact language related to reversals, rules enforcement, authorizations, WSUDs, & breach of warranty claims. This session will provide attendees with a summary of these changes & some compliance considerations as we move closer to the various effective dates</i>	<i>Jason Johnson, Associate Director of Education Services, UMACHA</i>
7	3:50 to 4:30 pm CT	Wrap up, Questions, Prizes	<i>UMACHA Staff</i>